

ElderServe, Inc. Annual Report -- July 1, 2007 - June 30, 2008

Mission:

ElderServe, Inc. improves the quality of life for older adults in our community.

YEAR IN REVIEW 2007-2008

ElderServe continued to work diligently to improve support and services to older adult clients in all of Metro Louisville. We could not have done this without the support of our board members, committee members, other volunteers, our staff and our many wonderful donors.

The 2008 Champion for the Aging Luncheon was held May 21 at the Galt House. This year's honoree was Dr. Bryant Stamford, Hanover College faculty member and Courier Journal columnist, who was cited for his lifelong commitment to healthy aging. Deborah Moessner, President and General Manager of Anthem Blue Cross & Blue Shield of Kentucky, served as Honorary Chair of the event.

Congressman John Yarmuth (KY-3) introduced the ElderServe Act in the 110th Congress to replicate ElderServe's award-winning crime victims program in 6 other communities across the nation. The legislation passed in the House of Representatives and will be introduced in the 111th Congress for vote in the US Senate.

ElderServe's Senior Companion Program began a year-long series of events to celebrate its 20 year anniversary of service in the Louisville area. The federally funded program pairs up able seniors with those who are homebound or isolated.

For the fourth year, ElderServe collaborated with WHAS-TV in a Heat Relief Drive. A generous gift from Mr. Lawrence Johnston, and a matching in-kind donation from General Electric, made it possible to provide air-conditioners for senior clients in need.

ElderServe has entered into two agreements with the Veterans Administration to assist aging veterans in our community, including home care services and ElderServe's ElderClub Adult Day Center at the Oak & Acorn Intergenerational Center in the West End.

The agency began a new partnership with the University of Louisville Audiology Department, providing hearing screenings and access to hearing aids for low income seniors.

In partnership with the University of Louisville, we completed a Wellness Project at Dosker that centered on health screenings by student nurses, focusing on cognitive and mental health.

In a new partnership, AmeriCorps Program members will be providing services to ElderServe in our Crime Victims Program and Client Services, as well as staffing a new Volunteer Coordinator position.

ElderServe received the Senior Center of the Year from the Kentucky Aging Network.

Board of Directors

June 30, 2008

Debbie Prewitt, President

Carl Amorose, Secretary

George Emont, Treasurer

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|----------------------|------------------|
| William Altman | Linda Kempf |
| Janice Baldon-Gutter | Julia Meredith |
| J. Barry Barker | Anne Murner |
| Carol Carrithers | Carolyn Neustadt |
| A. Frazier Curry | Allan Parnell |
| Pat Daulton | Rick Price |
| Thomas C. Fenton | David W. Tandy |
| Eleanor Foreman | Vicki Welch |
| Laura Guetig | Sharon Wheat |
| Bruce Haddad | Rob Winkler |
| W. Michael Hanks | |

Financial Report

July 1, 2007 - June 30, 2008

Support and Revenues

| | |
|--------------------------------------|-------------|
| Grants | 1,710,425 |
| Contracts | 330,934 |
| Metro United Way support | 278,891 |
| Fundraising | 102,881 |
| Est. value of contributed facilities | 214,300 |
| In-kind contributions | 147,473 |
| Gain on sale of investments | 38,703 |
| Other revenue | 49,239 |
| Total Support & Revenues: | \$2,872,846 |

Expenses

| | |
|----------------------------------|-------------|
| Social services | 1,713,651 |
| Social development | 905,595 |
| Total Program Services Expenses: | \$2,619,246 |

| | |
|----------------|---------|
| Administrative | 134,448 |
| Fundraising | 30,754 |

Total Expenses: \$2,784,448

Other change in net assets: (\$143,293)
Unrealized loss on investments

Change in Net Asset: (54,895)

Net Assets, Beginning of Year: 2,018,995

Net Assets, June 30, 2008: \$1,964,100

A complete copy of our audited financial statements is available upon request.